

**JEFFERSON COUNTY BOARD OF SUPERVISORS’
PROCEEDINGS
August 1, 2016**

At 9:01 A.M., Chair Dimmitt called the regular meeting of the Board of Supervisors to order.

Board members present were: Lee Dimmitt, Chairman; Richard C. Reed, Vice-Chair.

Board member present via telephone was: Becky Schmitz, Supervisor.

It was moved by Reed that the minutes for the July 25, 2016 meeting be acknowledged. Dimmitt “Aye”. Reed “Aye”. Schmitz “Abstaining”. Motion carried.

The Board met with the County Engineer.

It was moved by Reed that the Business Property Tax Credits be approved as the Assessor has recommended for 2016. All “Aye”. Motion carried.

Dimmitt moved that the recommendation by the Jefferson County Assessor for allowance of the 2016 Homestead Property Tax Credits be approved. All “Aye”. Motion carried.

It was moved by Reed that the following resolution be approved:

RESOLUTION

BE IT RESOLVED, by the Jefferson County Board of Supervisors that the following wage rate and classification for Secondary Road Department full-time employee shown below be effective August 16, 2016.

Employee	Anniv. Date	Title	Pay Range	Step	Base Wage	Lgvtly	Total Rate
Wes Davis	8/16/2016	EO1	6	A	19.26	-	19.26
Denis Peebler	8/16/2016	EO1	6	A	19.26	-	19.26

Passed this 1 day of August, 2016

AYES:
Richard C. Reed
Lee Dimmitt
Becky Schmitz

NAYS:
None

Attest:
Scott Reneker, Jefferson County Auditor

It was moved by Dimmitt that the following resolution be approved:

RESOLUTION OF FINANCIAL COMMITMENT

WHEREAS, Jefferson County, Iowa is a participating jurisdiction in the AHEAD Regional Housing Trust Fund (RHTF); and

WHEREAS, the Jefferson County Board of Supervisors supports the programs and services of the AHEAD RHTF.

NOW, THEREFORE BE IT RESOLVED, to support the on-going efforts of the AHEAD RHTF Jefferson County, Iowa has fully committed a base contribution of \$2,257.00 plus an additional \$0 as local match to the AHEAD RHTF upon its FY2017 funding by the State Housing Trust Fund/Iowa Finance Authority.

Adopted this 1st day of August, 2016.
Jefferson County Board of Supervisors

Lee Dimmitt, Chairperson
Richard C. Reed, Supervisor
Becky Schmitz, Supervisor

ATTEST:
Scott Reneker
County Auditor

Supervisors discussed alternative harvest routes during road construction.

Dimmitt reported on his FEDA, SIEDA and Area 15 Regional Planning meetings.

Public comments: None.

It was moved by Reed to allow the claims against the county and to direct the county auditor to issue checks against the various funds of the county in payment of the claims allowed. Reed "Aye". Dimmitt "Aye". Absent: Schmitz. Motion carried.

August 1, 2016

The County Treasurer of Jefferson County, State of Iowa, met in the County Courthouse, 51 West Briggs Street, Fairfield, Iowa, at 10:30 A.M., on the above date, to open sealed bids received, access electronic bids and to refer the sale of the Bonds to the best and most favorable bidder for cash, subject to approval by the Board of Supervisors at 2:00 P.M. on the above date.

The following persons were present:

Lee Dimmitt, Richard Reed, Becky Schmitz (by phone), Jeff Heil and Scott Reneker

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This being the time and place for the opening of bids for the sale of \$2,700,000 (Subject to Adjustment per Terms of Offering) General Obligation Bonds, Series 2016A, the meeting was opened for the receipt of bids for the Bonds. The following actions were taken:

1. Sealed bids were filed and listed in the minutes while unopened, as follows:

Name & Address of Bidders:

UMB BANK N.A.
Kansas City, MO

BANKERS' BANK
Des Moines, IA

D.A. DAVIDSON & CO., INC.
Denver, CO

DOUGHERTY & COMPANY, LLC
Minneapolis, MN

HUTCHINSON, SHOCKEY, ERLEY & CO.
Chicago, IL

2. The County Treasurer then declared the time for filing of sealed bids to be closed and that the sealed bids be opened. The sealed bids were opened and announced.

3. Electronic bids received were accessed and announced as follows:
 Name & Address of Bidders:

BIDDER	PURCHASE PRICE	NET INTEREST COST	TRUE INTEREST COST (TIC)
UMB BANK N.A. Kansas City, MO	\$2,755,770.45	\$267,780.22	1.5940895%
BANKERS' BANK Des Moines, IA	\$2,689,200.00	\$270,923.22	1.6365261%
D.A. DAVIDSON & CO., INC. Denver, CO	\$2,742,886.00	\$288,114.00	1.7233763%
DOUGHERTY & COMPANY, LLC Minneapolis, MN	\$2,675,479.30	\$304,456.87	1.8435270%
HUTCHINSON, SHOCKEY, ERLEY & CO. Chicago, IL	\$2,680,995.85	\$305,662.63	1.8501630%

4. The best bid was determined to be as follows:

Name & Address of Bidder: UMB Bank, Kansas City, MO

True Interest Rate (as-bid): 1.5940895%

Net Interest Cost (as-bid): \$267,780.22

In consultation with the Municipal Advisor, the County considered the adjustment of the aggregate principal amount of the Bonds and each scheduled maturity thereof in accordance with the Terms of Offering and the following actions were taken:

Final Par Amount as adjusted: \$2,615,000

Purchase Price as adjusted: \$2,755,770.45

All bids were then referred to the Board for action.

August 1, 2016

The Board of Supervisors of Jefferson County, State of Iowa, met in regular session, in the Board Room, County Courthouse, 51 West Briggs Street, Fairfield, Iowa, at 2:00 P.M., on the above date. There were present Chairperson Lee Dimmitt, in the chair, and the following named Board Members:

Richard Reed, Becky Schmitz (by phone)

Absent: None

Vacant: None

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Board Member Richard Reed introduced the following Resolution entitled "RESOLUTION DIRECTING SALE OF \$2,615,000 GENERAL OBLIGATION BONDS, SERIES 2016A," and moved its adoption. Board Member Becky Schmitz seconded the motion to adopt. The roll was called and the vote was,

AYES: Lee Dimmitt, Richard Reed,
Becky Schmitz

NAYS: None

Whereupon, the Chairperson declared the following Resolution duly adopted:

RESOLUTION DIRECTING SALE OF \$2,615,000
GENERAL OBLIGATION BONDS, SERIES 2016A

WHEREAS, bids have been received for the Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

\$2,615,000 GENERAL OBLIGATION BONDS,
SERIES 2016A

Bidder: UMB Bank of Kansas City, MO

The terms of award:

Final Par Amount as adjusted: \$2,615,000

Purchase Price as adjusted: \$ 2,755,770.45

True Interest Rate: 1.5940895%

Net Interest Cost: \$267,780.22

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF JEFFERSON COUNTY, STATE OF IOWA:

Section 1. That the bid for the Bonds as above set out is hereby determined to be the best and most favorable bid received and, the Bonds are hereby awarded as described above.

Section 2. That the statement of information for Bond bidders and the form of contract for the sale of the Bonds are hereby approved and the Chairperson and Auditor are authorized to execute the same on behalf of the County.

Section 3. That the notice of the sale of the Bonds heretofore given and all acts of the County Treasurer and other officials done in furtherance of the sale of the Bonds are hereby ratified and approved.

PASSED AND APPROVED this 1st day of August, 2016.

Lee Dimmitt
Chairperson

ATTEST:
Scott Reneker
County Auditor

There being no further business, the Board adjourned.

ATTEST:
Scott D. Reneker
County Auditor

Lee Dimmitt, Chairman
Board of Supervisors